

### Eastern Oregon Border Economic Development Board

#### **Property Improvement Rebate Program**

**WHAT:** Property owners who make eligible improvements to specific existing or new properties in the Border Region, that increase the tax assessed value by a minimum of \$10,000, will receive a rebate of \$20,000 or 15% of the increased value (whichever is less). Eligible activities include, but are not limited to, façade improvements, structural repairs, major remodels and new development of multi-family residential, commercial or industrial properties.

**WHO:** Property owners of existing residential, commercial or industrial properties and new development of multi-family residential, commercial and industrial properties within the Border Region. Building permits are required.

**WHERE:** The Border Region is defined as a part of Oregon that is within 20 miles of the Oregon border with the state of Idaho, and includes but is not limited, the cities of Ontario, Vale, Nyssa. It includes Willowcreek and Brogan and is an area in Oregon that is across the Oregon border from Weiser, Idaho and an area southwest of Vale for a distance of 10 miles. Please note that projects within the Vale School District and Annex School District are currently not eligible for this program, as those taxing districts are not participating in this program.

**WHY:** The Eastern Oregon Border Board is tasked with formulating and implementing strategies for investing in workforce and economic development in the Eastern Oregon Border Region. Providing a rebate to improve existing residential, commercial or industrial properties or incentivizing new multi-family residential, commercial and industrial properties within the Region does just that.

**HOW:** Complete the application and return to Lisa Reeser at <u>eoborderboard@gmail.com</u> or mail to Eastern Oregon Border Board, Attn: Lisa Reeser, PO Box 218, Ontario OR 97914. Please include photos/plans and receipts for the project, evidence/documentation showing the assessed value of the improved property has increased by a minimum of \$10,000 and evidence/documentation showing the property taxes are current. (Property taxes must remain current for the 10-year reimbursement period).

WHEN: Application cycle open NOW!

\*Incentives are not transferable. Applicants should consult with their tax advisor concerning the effect, if any, participation in this program has on his or her tax basis, available deductions, or other tax matters personal to your situation.



#### Eastern Oregon Border Economic Development Board Property Improvement Rebate Program Application

IMPORTANT INFORMATION: Please consult with your tax advisor concerning the effect, if any, participation in this program has on your tax basis, available deductions, or other tax matters personal to you.

Applicant Information				
Name(s)	Organization			
Street Address	Mailing Address			
Phone	Phone (cell)			
Email	Website			

Project Contact			
Name	Title		
Phone	Email		
Phone (cell)			

Single-family residential:  Multi-family residential: Commercial: Industrial:  mprovements include: Façade: Structural Repairs/Upgrades: Remodel: Addition:  New construction:				Amount
Total Project Cost         Property is zoned:         Single-family residential:       Multi-family residential:         Improvements include:         Façade:       Structural Repairs/Upgrades:         Remodel:       Addition:         New construction:       Improvements	Grant Requ	est from EOBEDB		
Property is zoned: Single-family residential: Aulti-family residential: Commercial: Industrial: Improvements include: Façade: Structural Repairs/Upgrades: Remodel: Addition: New construction:	Funds from	Applicant (if any)		
Improvements include: Façade: Structural Repairs/Upgrades: Remodel: Addition: New construction:	Total Proje	ct Cost		
Improvements include:	Property is zo	ned:		
Façade: Structural Repairs/Upgrades: Remodel: Addition:	Single-family	residential: Multi-family residential:	] Comm	nercial: 🗌 Industrial: 🗌
New construction:	mprovements	include:		
—	Façade: 🗌	Structural Repairs/Upgrades: 🗌 🧼 Re	model: 🗌	Addition:
Explain:	New construc	tion: 🗌		
	Explain:			



# Eastern Oregon Border Board

Starting tax assessed value:	_ Current tax assessed value:	
Building Permit number:		
Who was the contractor?		

Please attach plans or photos to show scope of work (i.e. remodel/update plans, etc.).

## NOTE: To be considered for funding, the following information must be included with the application.

- Evidence / documentation showing the assessed value of the improved property has increased by a minimum of \$10,000.
- Evidence / documentation showing the property taxes are current. (Property taxes must remain current for the 10-year reimbursement period).

APPLICATION SUBMISSION: Prospective requestor completes an application and submits it to the Eastern Oregon Border Fund. Application materials must be complete, including all necessary attachments and required signatures of the applicant. A complete application will help expedite the processing time. Applications may be submitted via e-mail or regular mail. Mailing address is: Eastern Oregon Border Economic Development Board, Attn: Lisa Reeser, PO Box 218, Ontario, Oregon 97914. E-mail address is <u>eoborderboard@gmail.com</u>.

#### **General Certification**

I certify to the best of my knowledge all information, contained in this document and any attached supplements, is valid and accurate.

Signature

Title

Printed Name

Date